

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS
- (APC) -

ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2007

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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APPROVAL OF FINANCIAL STATEMENTS

The financial statements set out on pages 3 to 36 have been approved by the Executive Board and are signed on its behalf by :-





REPORT OF THE INDEPENDENT AUDITORS

TO THE DIRECTORS

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

Report on the financial statements

We have audited the accompanying financial statements of the Association for Progressive Communications which comprise the directors' report, balance sheet as at 31 December 2007, and the income statement, statement of changes in reserves and cash flow statement for the year, and a summary of significant accounting policies and other explanatory notes set out out on pages 3 to 16.

Directors' responsibility for the financial statements

The association's directors are responsible for the preparation and the fair presentation of these financial statements in accordance with their accounting policies. This responsibility includes : designing implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Unqualified Opinion

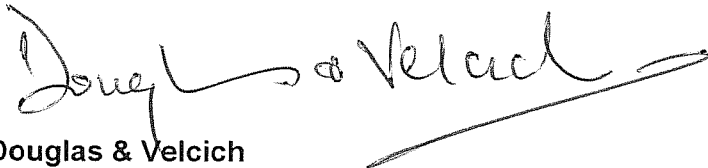
In our opinion, these financial statements fairly present, in all material respects, the financial position of the Association for Progressive Communication as at 31 December 2007, and of its financial performance and its cash flows for the year then ended in accordance with its accounting policies.

Emphasis of Matter

As is explained in note 9 to the financial statements, the association needs ongoing donor support if it is to continue operations. These financial statements have been prepared on the basis of accounting practices applicable to a going concern which assumes that the association will generate sufficient funds by way of grants from donors to continue funding its activities in the ensuing year. Accordingly they do not include any adjustments, relating to the recoverability and classification of assets or to the amounts and classification of liabilities, that would be necessary if the association were unable to continue as a going concern.

Supplementary information

The supplementary schedules set out on pages 17 to 36 do not form part of the annual financial statements and are presented as additional information. We have not audited these schedules and accordingly we do not express an opinion on them.



Douglas & Velcich
Chartered Accountants (S.A.)
Registered Accountants and Auditors

Johannesburg

18 June 2008

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS**REPORT OF THE BOARD OF DIRECTORS FOR THE
YEAR ENDED 31 DECEMBER 2007**

Your Board of Directors presents its report, together with the audited financial statements of the association for the year ended 31 December 2007.

General

The principal object of the association is to empower and support organisations, social movements and individuals in and through the use of information and communication technologies to build strategic communities and initiatives for the purpose of making meaningful contributions to equitable human development, social justice, participatory political processes and environmental sustainability.

Statements of responsibility

The Board is responsible for the maintenance of adequate accounting records, the preparation and integrity of the financial statements and related information. The auditors are responsible to report on the fair presentation of the financial statements. The financial statements have been prepared in accordance with its accounting policies.

The Board is also responsible for the association's systems of internal control. These are designed to provide reasonable, but not absolute assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect misstatement and loss. Nothing has come to the attention of the Board to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the going concern basis, since the Board has every reason to believe that the association has adequate resources in place to continue in operation for the foreseeable future.

Results for the year

The results of operations for the year are fully disclosed in the attached financial statements.

Equipment

During the year under review, the association acquired equipment to the value of USD Nil (2006 - USD Nil).

Post balance sheet events

No material fact or circumstance has occurred between the balance sheet date and the date of this report.

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR
ENDED 31 DECEMBER 2007 (Continued)

Board of Directors of the Association

The following served on the Board during the year under review :-

Until November 2007:

N Primo, (Chairperson), Women's Net - South Africa (until September 2007)
O Marino, (Vice Chair), LaNeta - Mexico
M Graham, (Treasurer and Chairperson from September 2007), IGC - USA
D Babic, (Secretary) ZamirNet - Croatia
D Lujambio, Nodo TAU - Argentina
V Pellizzer, Unimondo - Italy
S Kong, Open Forum - Cambodia
J Dada, Fantsuam Foundation - Nigeria (alternate)
A Garton, c2o - Australia (alternate)

From November 2007:

D Lujambio, (Chairperson) Nodo TAU - Argentina
J Moolman, (Vice Chair) Women's Net, South Africa
M Sigillito, (Treasurer), ITEM, Uruguay
A Garton, (Secretary) c2o - Australia
A Alegre, Foundation for Media Alternatives, Philippines
M Lambert, Alternatives, Canada
J Ngou, ALIN, Kenya
V Pellizzer, Unimondo - Italy
A Esterhuysen, (APC Executive Director), South Africa



ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

BALANCE SHEET AT 31 DECEMBER 2007

	Note	2007 USD	2006 USD
ASSETS		1,166,706	1,641,234
Non current assets		2	2
Equipment	2	2	2
Current assets		1,166,704	1,641,232
Accounts receivable		21,202	19,477
Accrued income - consulting income		2,240	1,907
Accrued income - grants	4	298,232	613,987
Cash and cash equivalents	3	845,030	1,005,861
TOTAL ASSETS		1,166,706	1,641,234
RESERVES AND LIABILITIES		1,166,706	1,641,234
Reserves and sustainability funds		460,893	644,065
MS sustainability fund		46,321	266,321
CIPP sustainability fund		76,117	87,929
SUCB sustainability fund		4,730	10,330
WNSP sustainability fund		333,725	238,191
Retained income		-	41,294
Current liabilities		705,813	997,169
Accounts payable		94,992	259,214
Deferred income - grants	5	607,833	737,955
Deferred income - consulting income		2,989	-
TOTAL RESERVES AND LIABILITIES		1,166,706	1,641,234

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2007

	Note	2007 USD	2006 USD
INCOME		2,184,173	3,279,122
Grant and contract income	6	2,083,048	3,161,769
Management Systems - MS		438,779	593,690
Communications and Information Policy Programme - CIPP		497,355	1,011,841
Strategic Uses and Capacity Building Programme - SUCB		(20)	248,484
Women's Networking Support Programme - WNSP		544,311	752,748
BCO Partnership and Coordination - BCO		602,623	555,006
Earned income		101,125	117,353
Consulting revenue - external		63,613	69,374
Management Systems - MS		-	10,076
Communications and Information Policy Programme - CIPP		8,510	8,038
Women's Networking Support Programme - WNSP		55,103	51,260
Foreign exchange gains		-	543
Interest		6,582	5,744
Membership fees		29,600	27,500
Sponsorships		-	6,013
Sales and sundry		1,330	8,179
EXPENDITURE		2,367,345	3,013,429
Accounting, human resources and other fees		21,226	23,758
Annual report		14,235	8,718
Auditors' remuneration	7	775	11,400
Bank charges		5,216	13,935
Bad debts written off	8	-	2,080
Conference attendance and exhibitions		1,850	3,811
Depreciation	2	-	1,201
General expenses		1,913	743
Meetings (staff, board and council)	9	260,074	173,035
Office expenses		18,981	15,747
Promotional materials and printing		9,379	5,060
Programme and project expenses		1,532,021	2,286,064
Postage		4,218	4,451
Repairs and maintenance		216	157
Personnel costs		425,599	399,666
Telephone and fax		3,274	3,424
Translation		8,046	8,069
Travel, accommodation and per diems		35,812	31,688
Website (includes re-design)		24,510	20,422
(DEFICIT)/SURPLUS FOR THE YEAR		(183,172)	265,693

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 DECEMBER 2007

	WNSP SUSTAINABILITY FUND USD	CIPP SUSTAINABILITY FUND USD	SUCB SUSTAINABILITY FUND USD	MS SUSTAINABILITY FUND USD	PROGRAMME FUNDS USD	GENERAL FUND USD	TOTAL USD
Balance at 31 December 2005	46,979	-	-	266,321	-	65,072	378,372
Surplus/(deficit) for the year	-	-	-	-	299,437	(33,744)	265,693
Transfer to Management systems	-	-	-	-	(9,966)	9,966	-
Transfer to sustainability funds	191,212	87,929	10,330	-	(289,471)	-	-
Balance at 31 December 2006	238,191	87,929	10,330	266,321	-	41,294	644,065
Surplus/(deficit) for the year	-	-	-	-	129,934	(313,106)	(183,172)
Transfer to Management systems	(40,000)	(11,812)	-	(220,000)	-	271,812	-
Transfer to sustainability funds	135,534	-	-	-	(135,534)	-	-
Transfer from sustainability funds	-	-	(5,600)	-	5,600	-	-
Balance at 31 December 2007	333,725	76,117	4,730	46,321	-	-	460,893

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

CASH FLOW STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2007

	Note	2007 USD	2006 USD
Cash flows from operating activities			
(Deficit)/surplus for the year		(183,172)	265,693
Adjusted for :			
Interest received		(6,582)	(5,744)
Depreciation		-	1,201
(Decrease) in deferred project implementation		-	(308,495)
(Decrease)/increase in deferred income - grants		(130,122)	126,819
Increase in deferred income - consulting		2,989	-
Decrease/(increase) in accrued income		315,755	(327,389)
(Increase) in accrued income - consulting		(333)	(1,907)
Operating (deficit) before working capital changes		(1,466)	(249,822)
Working capital changes		(165,947)	102,826
(Increase) in accounts receivable		(1,725)	(874)
(Decrease)/increase in accounts payable		(164,222)	103,700
Cash (utilised in) operations		(167,413)	(146,996)
Interest received		6,582	5,744
Net cash (outflow) from operating activities		(160,831)	(141,252)
Cash flows utilised in investing activities			
Acquisition of equipment		-	-
Net (decrease) in cash and cash equivalents		(160,831)	(141,252)
Cash and cash equivalents at beginning of year		1,005,861	1,147,113
Cash and cash equivalents at end of year	3	845,030	1,005,861

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**1. ACCOUNTING POLICIES**

The financial statements are prepared on the historical cost basis, except for financial instruments as indicated below. The financial statements incorporate the following principal accounting policies which are consistent, in all material respects, with those applied in the previous year :-

1.1 Accounting convention

The association is registered as a nonprofit public benefit corporation under the Nonprofit Public Benefit Corporation Law for charitable purposes under the Office of the Secretary of State of California Act, and as such is a corporation not organised for the private gain of any person.

1.2 Equipment

Equipment is stated at cost less provision for depreciation. Depreciation is calculated to write off the cost of the equipment on the straight line method at the following rates:-

Computer equipment	- 33.3% per annum
Furniture and fittings	- 20.0% per annum

1.3 Financial instruments**Measurement**

Financial instruments carried on the balance sheet include bank balances, accounts receivables and accounts payable. Financial instruments are initially measured at cost as at trade date, which includes transaction costs. Subsequent to initial recognition, these instruments are measured as set out below :-

Cash and cash equivalents

Cash and cash equivalents are measured at fair value.

Trade and other receivables

Trade and other receivables originated by the association are treated as loans and receivables, and are carried at amortised cost.

Trade and other payables

Trade and other payables are measured at amortised cost using the effective interest method.

1.4 Income recognition

Income from grant and contract income is generally recognised and brought to account in the period to which it relates. All other income is brought to account as and when received.

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1.5 Project accounting and expense allocation

In terms of its contractual obligations to donors, the association's policy is to allocate project expenses that are clearly identifiable as such, directly against project funds. Indirect and shared costs are either apportioned on the basis of management estimates, or accounted for in the management systems fund or recovered through either the levy of a project implementation, consulting or administration fee.

Accrued and deferred grant income is based on the balance of the project fund after taking into account the direct, indirect and shared costs as described above. The unexpended surplus of the project fund is deferred to the following year or the deficit is accrued in the year under review.

2. EQUIPMENT

	Computer equipment USD	Furniture and fittings USD	Total USD
Net book value - 1/1/2007	1	1	2
At cost	17,893	2,135	20,028
Accumulated depreciation	(17,892)	(2,134)	(20,026)
Depreciation for the year	-	-	-
Net book value - 31/12/2007	1	1	2
At cost	17,893	2,135	20,028
Accumulated depreciation	(17,892)	(2,134)	(20,026)
Net book value - 1/1/2006	1,084	119	1,203
At cost	17,893	2,135	20,028
Accumulated depreciation	(16,809)	(2,016)	(18,825)
Depreciation for the year	(1,083)	(118)	(1,201)
Net book value - 31/12/2006	1	1	2
At cost	17,893	2,135	20,028
Accumulated depreciation	(17,892)	(2,134)	(20,026)

3. CASH AND EQUIVALENTS

	2007 USD	2006 USD
Bank of the West - Cheque account	480,834	743,934
Bank of the West - Cheque account	1,464	3,958
Bank of the West - Cheque account	37,446	75,527
Bank of the West - Deposit account	153,266	146,684
Bank of the West - Cheque account	166,899	30,214
Bank of the West - Deposit account	5,121	5,121
Bank of the West - Cheque account	-	424
Petty cash	-	-
	845,030	1,005,861

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2007 (Continued)

	2007 USD	2006 USD
4. ACCRUED INCOME		
Department for International Development/BCO Partnership	157,619	364,162
Department of International Development	-	68,959
Evangelischer Entwicklungsdienst e.V. (EED)	72,977	8,701
International Development Research Centre - Grant # 102899-001	67,636	32,203
International Development Research Centre - Grant # 104172-001	-	44,282
International Development Research Centre - GenARDIS	-	34,102
Open Society Institute	-	24,975
Open Society Initiative for Southern Africa - Highway Africa Workshop	-	13,520
Swiss Agency for Development and Cooperation - (WNSP)	-	23,083
	298,232	613,987
5. DEFERRED INCOME		
Department for International Development (DFID) - CATIA	-	29,784
Department for International Development (DFID) - BCO APC	59,070	-
Department for International Development (DFID) - BCO partnership	134,141	-
BCO Partner Contributions to Impact Assessment	66,248	77,985
APC	-	30,118
HIVOS	-	9,533
IICD	44,165	19,834
PANOS	22,083	18,500
Dutch Ministry of Foreign Affairs (DGIS)	-	333,333
Dutch Ministry of Foreign Affairs (DGIS) - WNSP	-	13,014
FAO (PR 38506)	7,500	-
Hivos	-	35,772
International Development Research Centre - GenARDIS	-	9,608
International Development Research Centre - GEM II	57,941	122,101
International Development Research Centre - Harambee	-	15,249
International Development Research Centre - Kictanet	2,192	23,027
International Development Research Centre - CICEWA	213,033	-
Open Society Institute	8,809	13,601
Swiss Agency for Development and Cooperation - BCO	52,083	57,665
World Association for Christian Communication	6,816	6,816
	607,833	737,955

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2007 (Continued)

	2007 USD	2006 USD
6. GRANTS AND CONTRACT INCOME		
Management systems - MS	438,779	593,690
Swiss Agency for Development and Cooperation - (Core) Received	-	100,000
Dutch Ministry of Foreign Affairs (DGIS) - MS Received	266,637	350,538
Deferred to 2007	133,304	400,000
Deferred to 2006	133,333	(133,333)
International Development Research Centre - Grant # 102899-001 Received	-	83,871
Accrued in 2007	172,142	133,602
Accrued in 2006	136,709	21,943
Deferred to 2006	67,636	-
UNDP Received	(32,203)	32,203
	-	79,456
	-	9,550
	-	9,550
Communications and Information Policy Programme - CIPP	497,355	1,011,840
The Ford Foundation - Grant # 1065-0731	75,000	75,000
Dutch Ministry of Foreign Affairs (DGIS) - CIPP Received	200,000	200,000
Deferred to 2007	100,000	300,000
Hivos Project # WW057103 Received	100,000	(100,000)
Transfer from Hivos project # WW057103	87,213	76,300
International Development Research Centre Received	87,213	47,250
Deferred to 2007	-	29,050
Deferred to 2008	41,082	17,606
Open Society Institute InfoDev	20,247	40,633
Evangelischer Entwicklungsdienst e.V. (EED) - Project # 20026573 Received	23,027	(23,027)
Deferred to 2006	(2,192)	-
Accrued in 2007	-	9,973
Accrued in 2006	-	30,000
Department for International Development Received	64,276	111,884
Accrued in 2005	-	91,464
Deferred to 2007	-	11,719
Atos KPMG Consulting Ltd Accrued in 2005	72,977	-
	(8,701)	8,701
	29,784	494,451
	-	543,007
	-	(18,772)
	29,784	(29,784)
	-	(3,374)
	-	(3,374)
BALANCE CARRIED FORWARD	936,134	1,605,530

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2007 (Continued)

	2007 USD	2006 USD
6. GRANTS AND CONTRACT INCOME (Continued)		
BALANCE BROUGHT FORWARD	936,134	1,605,530
Communications and Information Policy Programme - CIPP (Continued)		
World Association for Christian Communication	-	-
Deferred to 2006	-	6,816
Deferred to 2007	6,816	(6,816)
Deferred to 2008	(6,816)	-
International Development Research Centre - CICEWA	-	-
Received	213,033	-
Deferred to 2008	(213,033)	-
International Development Research Centre - Grant # 101972-001	-	-
Received	-	51,432
Accrued in 2005	-	(51,432)
Strategic Uses and Capacity Building Programme - SUCB	(20)	248,485
Open Society Institute Zug Foundation - SOC	-	6,781
Received	-	20,500
Accrued in 2005	-	(13,719)
International Development Research Centre - Grant # 103523	-	175,550
Received	-	183,713
Accrued in 2005	-	(8,163)
Open Society Institute Zug Foundation	-	-
Received	-	50,027
Accrued in 2005	-	(50,027)
Food and Agriculture Organization of the United Nations (FAO) - PR 33691	-	10,500
Received	-	10,500
International Development Research Centre - Grant # 104172-001	(4,812)	44,282
Received	39,470	-
Accrued in 2006	(44,282)	44,282
Open Society Institute	4,792	11,372
Received	24,975	-
Accrued in 2006	(24,975)	24,975
Deferred to 2007	13,603	(13,603)
Deferred to 2008	(8,811)	-
Open Society Initiative for Southern Africa - Highway Africa Workshop	-	-
Received	13,520	-
Accrued in 2006	(13,520)	13,520
Accrued in 2005	-	(13,520)
BALANCE CARRIED FORWARD	936,114	1,854,015

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2007 (Continued)

	2007 USD	2006 USD
6. GRANTS AND CONTRACT INCOME (Continued)		
BALANCE BROUGHT FORWARD	936,114	1,854,015
Women's Networking Support Programme - WNSP	544,311	732,776
Dutch Ministry of Foreign Affairs (DGIS) - WNSP	213,014	186,986
Received	100,000	300,000
Deferred to 2007	113,014	(113,014)
Global Knowledge Partnership	-	(2,000)
Accrued in 2005	-	(2,000)
International Development Research Centre	-	36,560
Received - GEM India	-	36,560
International Development Research Centre	-	-
- Grant # 103586-001	191,814	-
Received	127,654	122,101
Deferred to 2007	122,101	(122,101)
Deferred to 2008	(57,941)	-
Technical Centre for Agricultural and Rural Cooperation (CTA)	-	4,000
Deferred to 2006	-	4,000
International Development Research Centre	-	-
- Grant # 102900-001	9,608	42,894
Received	-	21,985
Deferred to 2006	-	30,517
Deferred to 2007	9,608	(9,608)
International Development Research Centre - GenARDIS	-	34,102
Received	34,102	-
Accrued in 2006	(34,102)	34,102
Hivos Project # WW057103	122,985	77,665
Received	87,213	47,250
Deferred to 2006	-	95,237
Deferred to 2007	35,772	(35,772)
Transfer to HIVOS Project # WW	-	(29,050)
International Development Research Centre	-	-
- Grant # 102508-001	-	299,520
Deferred to 2006	-	299,520
Swiss Agency for Development and Cooperation - (WNSP)	6,890	43,083
Received	29,973	20,000
Accrued in 2006	(23,083)	23,083
Swiss Agency for Development and Cooperation - (WNSP)	-	9,966
Received	-	29,980
Accrued in 2005	-	(20,014)
BALANCE CARRIED FORWARD	1,480,424	2,586,791

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2007 (Continued)

	2007 USD	2006 USD
6. GRANTS AND CONTRACT INCOME (Continued)		
BALANCE BROUGHT FORWARD	1,480,424	2,586,791
Women's Networking Support Programme - WNSP Programme - WNSP (Continued)	-	19,973
Open Society Institute	-	19,973
Received	-	26,638
Accrued in 2005	-	(6,665)
BCO Programme Support and Coordination - BCO	602,623	555,005
Department for International Development/BCO	436,910	457,889
Partnership - (DFID) # AG 3875	718,142	190,727
Received	(59,070)	-
Deferred to 2008	-	(97,000)
Accrued in 2005	(364,162)	364,162
Accrued in 2006	142,000	-
Accrued in 2007	40,879	68,959
Department of International Development	228,360	-
Received	(134,141)	-
Deferred to 2008	(68,959)	68,959
Accrued in 2006	15,619	-
Accrued in 2007	53,247	-
Swiss Agency for Development and Cooperation	47,665	57,665
Received	(52,083)	-
Deferred to 2008	57,665	(57,665)
Deferred to 2007	30,118	28,157
Partner Contributions to Impact Assessment	-	58,275
APC	30,118	(30,118)
Received	-	-
Deferred to 2007	16,517	-
PANOS	20,100	18,500
Received	(22,083)	-
Deferred to 2008	18,500	(18,500)
Deferred to 2007	9,533	-
HIVOS	-	9,533
Received	9,533	(9,533)
Deferred to 2007	15,420	-
IICD	39,751	19,834
Received	(44,165)	-
Deferred to 2008	19,834	(19,834)
Deferred to 2007		
BALANCE CARRIED FORWARD	2,083,048	3,161,769

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2007 (Continued)

	2007 USD	2006 USD
6. GRANTS AND CONTRACT INCOME (Continued)		
BALANCE BROUGHT FORWARD	2,083,048	3,161,769
International Development Research Centre - Harambee	15,249	-
Received	-	15,249
Deferred to 2007	15,249	(15,249)
	<u>2,083,048</u>	<u>3,161,769</u>
7. AUDITORS' REMUNERATION		
Project audits	775	1,150
Audit fee - 2006	-	10,250
	<u>775</u>	<u>11,400</u>
8. BAD DEBTS WRITTEN OFF		
Bad debts consists of membership dues and consulting revenue written off.		
9. MEETINGS		
Meetings during 2007, included two regional member meetings, a board meeting, staff meeting, as well as the biennial council meeting.		
10. GOING CONCERN		
The existence of the association is dependent on the continued support of its donors, by way of grants. Should the grants be withdrawn it is highly unlikely that the association will be able to continue as a going concern. Donors have agreed to continue supporting the association in 2008. The Board is in the process of building up sufficient reserves.		
11. FINANCIAL RISK		
11.1 Currency risk		
The association is exposed to currency risk to the extent that grants are received by the association in foreign currency.		
11.2 Interest rate risk		
The association is exposed to interest rate risk, as it places funds at both fixed and floating interest rates. The risk is managed by maintaining an appropriate mix between fixed and floating rates and placings within market expectations.		
11.3 Liquidity risk		
The association manages liquidity risk by monitoring forecast cash flows and ensuring that adequate cash reserves are maintained.		

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

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FOR THE YEAR ENDED 31 DECEMBER 2007

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INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2007

MANAGEMENT SYSTEMS - MS

	Note	2007 USD	2006 USD
INCOME		694,360	827,222
Grants and contract income		438,779	593,690
Swiss Agency for Development & Cooperation - SDC		-	100,000
Received		-	100,000
Dutch Ministry of Foreign Affairs - DGIS		266,637	350,538
Received		133,304	400,000
Deferred to 2007		133,333	(133,333)
Deferred to 2006		-	83,871
International Development Research Centre - IDRC		172,142	133,602
Received		136,709	21,943
Accrued in 2007		67,636	-
Accrued in 2006		(32,203)	32,203
Deferred to 2006		-	79,456
UNDP		-	9,550
Received		-	9,550
Earned income		255,581	233,532
Administration fees		154,689	121,770
Consulting revenue - external		-	10,076
Consulting revenue - internal		64,709	65,726
Foreign exchange gains		-	543
Interest		6,582	5,744
Membership fees		29,600	27,500
Sales and sundry		-	2,173
EXPENDITURE		1,007,466	860,966
Administrative expenses		835,324	727,365
Accounting fees		17,482	21,106
Annual report		14,235	8,718
Auditors' remuneration	7	775	11,400
Bank charges		5,216	13,935
Bad debts written off	8	-	2,080
Conference attendance and exhibitions		1,250	3,811
Donations and memberships	2	600	1,201
General expenses		1,195	423
Media consultant		3,744	2,652
Meetings (staff, executive board and council)		260,074	173,035
Office expenses		18,981	13,397
Promotional materials and printing		9,379	5,060
Postage		4,218	4,451
Repairs and maintenance		216	157
Salaries and benefits		425,599	399,666
Staff training		-	320
Stationery		718	2,350
Telephone and fax		3,274	3,424
Translation and editing		8,046	8,069
Travel, accommodation and per diems		35,812	31,688
Website (includes re-design)		24,510	20,422
Project expenses		172,142	133,601
INSPRO expenses		172,142	133,601
(DEFICIT) FOR THE YEAR		(313,106)	(33,744)
TRANSFER (TO)/FROM PROJECTS		-	9,966
TRANSFER (TO)/FROM WNSP SUSTAINABILITY FUND		40,000	-
TRANSFER (TO)/FROM CIPP SUSTAINABILITY FUND		11,812	-
TRANSFER (TO)/FROM MS SUSTAINABILITY FUND		220,000	-
BALANCE AT BEGINNING OF YEAR		41,294	65,072
BALANCE AT END OF YEAR		-	41,294

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2007

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

PROGRAMME COORDINATION

	2007 USD	2006 USD
INCOME	541,070	655,113
Grants and contract income	433,079	408,879
The Ford Foundation	75,000	75,000
Department for International Development	29,784	-
Transfer from CIPP CATIA	29,784	-
Dutch Ministry of Foreign Affairs - DGIS	200,000	200,000
Received	100,000	300,000
Deferred to 2007	100,000	(100,000)
Hivos (WV057103)	87,213	76,300
Received	87,213	47,250
Transfer from Hivos project # WV057103	-	29,050
Kictanet	41,082	-
International Development Research Centre - IDRC	20,247	23,027
Received	23,027	(23,027)
Deferred to 2007	(2,192)	-
Deferred to 2008	-	57,579
EASSy workshop grants	-	17,606
International Development Research Centre - IDRC	-	9,973
Open Society Institute - OSI	-	30,000
infoDev	-	-
Earned income	107,991	246,234
Consulting revenue - internal	99,481	152,196
Consulting revenue - external	8,510	8,038
CIPP income balance from 2005	-	86,000
EXPENDITURE	541,070	563,810
Consultants	16,051	-
Evaluation	-	152
Handbook	25,000	-
Information dissemination and promotions	24,086	4,716
IS Watch	49,172	23,933
Kictanet	41,082	-
LAC ICT policy project	81,856	63,939
Operating expenses	57,128	2,090
Personnel costs	130,205	95,337
Research and consultants	1,827	163,061
SAT3	34,695	-
Tools development and resources	1,020	9,842
Translation	12,187	3,555
Travel	43,804	45,675
Workshop: Kigali	15,251	-
Workshop: IGF	7,707	-
Workshop: EASSy	-	60,354
Workshop: ICT policy portal	-	56,402
Workshop: South Asia policy	-	34,754
SURPLUS FOR THE YEAR	-	91,303
TRANSFER (TO)/FROM PROJECTS	-	(3,374)
TRANSFER (TO)/FROM CIPP SUSTAINABILITY FUND	-	(87,929)
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2007

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

KNOWLEDGE AND CAPACITY FOR CIVIL SOCIETY ENGAGEMENT IN ICT POLICY:
LINKING NATIONAL ADVOCACY TO GLOBAL NETWORKS THROUGH SOUTH
SOUTH COLLABORATION AND INFORMATION SHARING

	2007 USD	2006 USD
INCOME	64,276	111,884
Evangelischer Entwicklungsdienst - EED	64,276	111,884
Received	-	91,464
Deferred to 2006	-	11,719
Accrued in 2006	(8,701)	8,701
Accrued in 2007	72,977	-
EXPENDITURE	64,276	111,884
Administration	7,018	13,362
Audit fees	-	3,307
Coordination	2,615	13,066
Networked national ICT policy websites	54,643	82,149
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2007

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

CATALYSING ACCESS TO ICTs IN AFRICA (CATIA) 1c

	2007 USD	2006 USD
INCOME	-	491,077
Department for International Development - DFID - AG3875	-	494,451
Received	-	543,007
Accrued in 2005	-	(18,772)
Deferred to 2007	29,784	(29,784)
Transfer to CIPP Coordination	(29,784)	-
ATOS -KPMG	-	(3,374)
Accrued in 2005	-	(3,374)
EXPENDITURE	-	494,451
ACTIVITY 4.2: Implementation of national action plans	-	263,707
CATIA workshop expenses	-	55,210
Exploratory activities	-	37,256
Co-ordination, contract and finance management	-	138,278
SURPLUS/(DEFICIT) FOR THE YEAR	-	(3,374)
TRANSFER FROM CIPP COORDINATION	-	3,374
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2007

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

CRIS CAMPAIGN KENYA AND GLOBAL GOVERNANCE PROJECT

	2007 USD	2006 USD
INCOME	-	-
Grant and contract income	-	-
World Association for Christian Communications	-	6,816
Deferred to 2006	-	(6,816)
Deferred to 2007	6,816	-
Deferred to 2008	(6,816)	-
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-
APC ICT POLICY MONITOR PROJECTS - AFRICA		
IDRC		
INCOME	-	-
Grant and contract income	-	-
IDRC	-	51,432
Received	-	(51,432)
Accrued in 2005	-	-
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2007

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

PROGRAMME COORDINATION

	2007 USD	2006 USD
INCOME	145,221	261,083
Earned income		
Consulting revenue - internal	145,221	151,819
Deferred to 2006	-	97,245
Sponsorship and sundry	-	12,019
EXPENDITURE	146,009	244,544
Action kit	-	11,061
Consultants	6,509	3,885
Information dissemination	-	7,231
Itrainonline	-	35,117
Knowledge sharing	-	25,342
Operating expenses	2,160	4,252
Personnel costs	67,009	99,443
Tools (development of tools and resources)	10,743	38,227
Translation	295	858
Travel	14,589	19,128
Workshop: APC Access Event, Rio	44,705	-
(DEFICIT)/SURPLUS FOR THE YEAR	(788)	16,539
TRANSFER (TO)/FROM PROJECTS	-	(6,209)
TRANSFER (TO)/FROM SUCB SUSTAINABILITY FUND	788	(10,330)
BALANCE AT BEGINNING OF YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2007

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

SECURE ONLINE COMMUNICATIONS

	2007 USD	2006 USD
INCOME	-	6,781
Grant and contract income	-	6,781
Open Society Institute Zug Foundation - SOC	-	20,500
Received	-	(13,719)
Accrued in 2005	-	-
EXPENDITURE	-	6,781
General Administration	-	750
Post workshop support	-	6,031
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2007

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

CAPACITY BUILDING FOR WIRELESS CONNECTIVITY IN AFRICA

	2007 USD	2006 USD
INCOME	-	175,550
Grant and contract income		
IDRC - Grant # 103523		175,550
Received	-	183,713
Accrued in 2005	-	(8,163)
Open Society Institute Zug Foundation		-
Received	-	50,027
Accrued in 2005	-	(50,027)
EXPENDITURE	-	177,259
Documentation	-	2,398
Materials development and revision	-	8,250
Participant travel and accommodation	-	54,763
Project administration	-	54
Trainers	-	27,300
Trainers' travel and accommodation	-	29,982
Translation - French/Arabic	-	21,879
Venue hire and catering	-	21,718
Workshop administration	-	10,915
SURPLUS/(DEFICIT) FOR THE YEAR	-	(1,709)
TRANSFER FROM SUCB COORDINATION	-	1,709
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2007

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

BUILDING ELECTRONIC COMMUNITIES AND NETWORKS
IMARK MODULES

	2007 USD	2006 USD
INCOME	-	10,500
Grant and contract income	-	10,500
FAO (PR 33691)	-	10,500
Received	-	10,500
EXPENDITURE	-	15,000
Content experts	-	1,500
Conversion and adaptation of module	-	12,500
Regular personnel	-	1,000
SURPLUS/(DEFICIT) FOR THE YEAR	-	(4,500)
TRANSFER FROM SUCB COORDINATION	-	4,500
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2007

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

CAPACITY BUILDING FOR WIRELESS NETWORKING IN AFRICA
PHASE 2 PLANNING MEETING, LONDON, DECEMBER 2006

	2007 USD	2006 USD
INCOME	(20)	55,654
Grant and contract income		
IDRC - Grant # 104172 - 001	(4,812)	44,282
Received	39,470	-
Accrued in 2006	(44,282)	44,282
Open Society Institute	4,792	11,372
Received	24,975	-
Accrued in 2006	(24,975)	24,975
Deferred to 2007	13,603	(13,603)
Deferred to 2008	(8,811)	-
EXPENDITURE	4,792	55,654
Administration fees	-	6,402
Consultant	4,792	-
Equipment and printing supplies	-	2,772
Event coordination	-	1,960
Project management	-	6,408
Travel and accommodation	-	38,112
(DEFICIT)/SURPLUS FOR THE YEAR	(4,812)	-
TRANSFER (TO)/FROM SUCB SUSTAINABILITY FUND	4,812	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2007

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

SECURE ONLINE COMMUNICATIONS:
WORKSHOP AT HIGHWAY AFRICA - 2004

	2007 USD	2006 USD
INCOME	-	-
Grant and contract income	-	-
Open Society Institute for Southern Africa	-	-
Received	13,520	-
Accrued in 2006	(13,520)	13,520
Accrued in 2005	-	(13,520)
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2007

WOMEN'S NETWORKING SUPPORT PROGRAMME

PROGRAMME COORDINATION

	2007 USD	2006 USD
INCOME	334,321	469,153
Grant and contract income	213,014	221,546
Dutch Ministry of Foreign Affairs - DGIS	213,014	186,986
Received	100,000	300,000
Deferred to 2007	113,014	(113,014)
GEM consultancy for Global Knowledge Partnership	-	(2,000)
Accrued in 2005	-	(2,000)
International Development Research Centre - IDRC	-	36,560
Received - GEM India	-	36,560
Add : Transferred from Global Gender & ICT Forum - Rio	-	-
Earned income	121,307	247,607
Consulting revenue - internal	110,362	125,269
Consulting revenue - external	9,615	9,010
Sales and fees	1,330	-
WNSP balance deferred to 2006	-	113,328
EXPENDITURE	254,681	337,772
AirJaldi wireless training	-	5,912
AWID and CWIT	-	1,205
Consultancy expenses (includes CEE ICT Policy)	987	400
Council and IGF meetings	15,180	-
GEM publications	-	8,130
GEM tools, resources and training material	-	894
GEM workshop, India	-	36,121
Global advocacy and GK3 meetings	6,405	-
Information dissemination and distribution	14,826	7,033
Know How Conference, Mexico	-	14,202
Operating expenses	23,737	1,415
Personnel costs	166,396	179,923
Personnel expenses	10,871	8,187
Research and publications	1,401	5,000
Translation	1,733	6,623
Travel, accommodation and per diems	13,146	62,727
SURPLUS FOR THE YEAR	79,640	131,381
TRANSFER (TO)/FROM PROJECTS	(28)	59,831
TRANSFER (TO)/FROM WNSP SUSTAINABILITY FUND	(79,612)	(191,212)
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2007

WOMEN'S NETWORKING SUPPORT PROGRAMME

GenARDIS PROJECT	2007 USD	2006 USD
INCOME	-	46,894
Grant and contract income		
CTA	-	4,000
Deferred to 2006	-	4,000
IDRC - Grant #102900 - 001	-	42,894
Received	-	21,985
Deferred to 2006	-	30,517
Deferred to 2007	9,608	(9,608)
Transfer to AAW	(9,608)	-
EXPENDITURE	-	46,894
Awards	-	9,559
Online database	-	1,900
Financial administration	-	8,078
Coordination and liaison	-	3,000
Workshop	-	20,807
Translations	-	3,550
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-
GenARDIS PROJECT EVALUATION		
INCOME	-	34,102
Grant and contract income		
IDRC	-	34,102
Received	34,102	-
Accrued in 2006	(34,102)	34,102
EXPENDITURE	-	34,102
Fees	-	25,557
Expenses	-	8,545
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2007

WOMEN'S NETWORKING SUPPORT PROGRAMME

APC-AFRICA-WOMEN PROJECT (PHASE 2)

	2007 Actual USD	2006 Actual USD
INCOME	178,081	119,915
Grant and contract income	132,593	77,665
Hivos (WW057103)	122,985	77,665
Received	87,213	47,250
Deferred to 2006	-	95,237
Deferred to 2007	35,772	(35,772)
Transferred to CIPP programme coordination	-	(29,050)
IDRC	9,608	-
Transfer from GenARDIS	9,608	-
Consulting income	45,488	42,250
EXPENDITURE	122,159	77,665
Information dissemination and promotion	1,084	1,890
Translation	121	327
Travel and events	1,251	18,060
Highway Africa	561	647
WENT	48,584	-
Personnel expenses (Coordination)	56,915	53,642
Operating expenses	4,893	2,055
Expenses related to consulting	8,750	1,044
SURPLUS FOR THE YEAR	55,922	42,250
TRANSFER (TO)/FROM WNSP SUSTAINABILITY FUND	(55,922)	(42,250)
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2007

WOMEN'S NETWORKING SUPPORT PROGRAMME

GENDER EVALUATION METHODOLOGY (GEM) II

	2007 USD	2006 USD
INCOME	191,814	-
Grant and contract income		
IDRC - Grant #103586 - 001	191,814	-
Received	127,654	122,101
Deferred to 2008	(57,941)	-
Deferred to 2007	122,101	(122,101)
EXPENDITURE	191,814	-
Consultants	2,600	-
Evaluation	1,324	-
Equipment	2,132	-
Indirect costs	32,459	-
Personnel	66,796	-
Research	85,000	-
Travel (staff)	1,503	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2007

WOMEN'S NETWORKING SUPPORT PROGRAMME

GRACE

	2007 USD	2006 USD
INCOME	-	299,520
Grant and contract income	-	299,520
IDRC - Grant #102508 - 001	-	299,520
Deferred to 2006	-	-
EXPENDITURE	-	301,912
Indirect costs	-	(4,862)
Research for the Future	-	14,678
Research director	-	27,775
Research coordinator	-	19,424
ICT knowledge networking advisor	-	9,600
ICT needs assessment	-	2,000
ICT support materials and training	-	6,200
Editors, writers and translators	-	1,759
Nvivo qualitative data analysis software	-	2,991
Research support (literature searches)	-	621
Office facilities and communication cost	-	1,667
Field work - researchers	-	116,040
Research sharing and writing workshop	-	86,334
Technical support	-	17,685
SURPLUS/(DEFICIT) FOR THE YEAR	-	(2,392)
TRANSFER FROM WNSP COORDINATION	-	2,392
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2007

WOMEN'S NETWORKING SUPPORT PROGRAMME

	2007 USD	2006 USD
GENDER AND ICT POLICY ADVOCACY		
INCOME	6,890	43,083
Grant and contract income	6,890	43,083
Swiss Agency for Development & Cooperation - SDC	29,973	20,000
Received	(23,083)	23,083
Accrued in 2006		
EXPENDITURE	6,918	43,083
Portal manager	4,024	16,800
Content managers	1,610	5,397
Technical support	-	11,446
Participation in events	-	4,297
Policy issue papers	-	4,743
Broadening support for gender and ICT policy advocacy	1,284	400
(DEFICIT)/SURPLUS FOR THE YEAR	(28)	-
TRANSFER FROM WNSP COORDINATION	28	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-
GENDER AND ICT POLICY ADVOCACY	USD	USD
INCOME	-	9,966
Grant and contract income	-	9,966
Swiss Agency for Development & Cooperation - SDC	-	29,980
Received	-	(20,014)
Accrued in 2005		
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	-	9,966
TRANSFER TO MANAGEMENT SYSTEMS (SDC - 2005 funds)	-	(9,966)
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2007

WOMEN'S NETWORKING SUPPORT PROGRAMME

GENDER EVALUATION METHODOLOGIES PHASE 2

	2007 USD	2006 USD
INCOME	-	19,973
Grant and contract income	-	19,973
Open Society Institute	-	26,638
Received	-	(6,665)
Accrued in 2005	-	-
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	-	19,973
TRANSFER TO WNSP COORDINATION	-	(19,973)
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2007

DFID-BCO - PARTNERSHIP AGREEMENT

	2007 USD	2006 USD
INCOME	602,623	555,005
Grant (for APC)		
Department for International Development - DFID	436,910	457,889
Received	718,142	190,727
Accrued in 2005	-	(97,000)
Accrued in 2006	(364,162)	364,162
Accrued in 2007	142,000	-
Deferred to 2008	(59,070)	-
Grants for Coordination (Partnership hosted by APC from 2006)		
Department for International Development - DFID	40,879	68,959
Received	228,360	-
Accrued in 2006	(68,959)	68,959
Accrued in 2007	15,619	-
Deferred to 2008	(134,141)	-
Swiss Agency for Development & Cooperation - SDC	53,247	-
Received	47,665	57,665
Deferred to 2007	57,665	(57,665)
Deferred to 2008	(52,083)	-
Partner Contributions to Impact Assessment	71,588	28,157
APC	-	58,275
PANOS	20,100	18,500
HIVOS	-	9,533
IICD	39,751	19,834
Deferred to 2007	77,985	(77,985)
Deferred to 2008	(66,248)	-
EXPENDITURE	602,623	555,005
Policy advocacy on ICD's role in key development agendas	106,185	121,248
Gender equality and women's empowerment	79,967	100,783
Strategic use of ICT by southern based civil society	135,465	129,886
Poverty impact of ICD	90,496	91,839
Administration fee	24,797	14,132
Coordination	165,713	97,117
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF YEAR	-	-
BALANCE AT END OF YEAR	-	-